Commission on Local Government 2020 Fiscal Impact Statement

	House of Orig	gin 🖂	Introduced	Substitute		Engrossed		
	Second House		In Committee	Substitute		Enrolled		
2.	Patron:	Cosgro	ve, Jr.					
3.	Committee:	Referre	d to Committe	e on Local Gove	ernme	nt		
I.	Title:	Installat	ion of certain fa	cilities by develo	oper; r	eimbursement.		
5.	Summary: Installation of certain facilities by developer; reimbursement. Provides that a locality may require a subdivider or developer to install reasonable and necessary sewerage and water facilities located on or outside the property limits of the land owned or controlled by the subdivider or developer that is necessitated or required, at least in part, by the utility needs of the development or subdivision, including reasonably anticipated capacity, extensions, or maintenance considerations of a utility service plan for the service area. Such subdivider or developer is entitled to reimbursement of its costs by any subsequent subdivider or developer that utilizes the installed sewerage or water facility, except for those costs associated with the installing developer's pro rata share.							
5. 7.		Budget Amendment Necessary: No Fiscal Impact Estimates: Not Applicable						
	-	a. Expenditure Impact:						
	Fiscal 202 202 202 202 202	Year 20 21 22 23	Dollars	Positions		Fund		
	7b. Revenu	ıe Impac	t:					
	Fiscal	Year	Dollars	Fund				
	202							
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	202							

1.

Bill Number: SB 360

8. Fiscal Implications: Per § 30-19.03 of the Code of Virginia, this bill does not meet the standard for the preparation of a Fiscal Impact Statement by the Commission on Local Government regarding fiscal impacts on local governments. However, this does **NOT** mean this bill does not

have a fiscal impact. Additional review by other agencies and stakeholders may be necessary to ascertain the full extent of fiscal impacts resulting from this bill.

9. Specific Agency or Political Subdivisions Affected: No

10. Technical Amendment Necessary: No

11. Other Comments: N/A