Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB1040						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee	\boxtimes	Substitute		Enrolled
2.	Patron: V	ogel '					
3.	Committee: Appropriations						
4.	Title: Salaries for appointed school board members						
5.	Summary: Eliminates the annual salary limits for appointed school board members and permits any appointed school board to pay each of its members an annual salary that is consistent with the salary procedures and no more than the salary limits provided for local governments in Article 1.1 (§ 15.2-1414.1 et seq.) of Chapter 14 of Title 15.2 (Counties, Cities and Towns) or as provided by charter.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See Line 8.						
8.	Fiscal Implications : There is no immediate state fiscal impact resulting from the provisions of this bill. Over time, salary increases at the local level could increase the prevailing costs used in the Standards of Quality funding model. Any actual fiscal impact at the state and local level is indeterminate.						
9.	Specific Agency or Political Subdivisions Affected:						
	Local school d Department of						
10. Technical Amendment Necessary: No.							

11. Other Comments: House Bill 1557 is identical to SB 1040 as amended.