

# State Corporation Commission

## 2020 Fiscal Impact Statement

**1. Bill Number:** HB951

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron:**    Ransone

**3. Committee:** Passed Both Houses

**4. Title:**    Mutual assessment property and casualty insurers; notice by electronic delivery.

**5. Summary:** Authorizes a mutual assessment property and casualty insurer to provide notice of assessment by electronic delivery. Under current law, such notice may only be provided personally or by mail.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** No fiscal impact on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission  
Bureau of Insurance

**10. Technical Amendment Necessary:** The State Corporation Commission Bureau of Insurance suggested that the reference to § 38.2-325 be amended to § 38.2-325 A, as the other subsections apply to very specific circumstances that are not applicable to this bill.

**11. Other Comments:** No

**Date:** 2/25/20/V. Tompkins