

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** HB935

<b>House of Origin</b>	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Willett

**3. Committee:** Passed both Houses.

**4. Title:** Economic development programs; reporting requirements.

**5. Summary:** Clarifies the due dates for plans and reports to be prepared and submitted by the Virginia Economic Development Partnership Authority to various individuals and repeals the requirement that the Secretary of Commerce and Trade provide an annual report on the effectiveness of economic development programs in the Commonwealth. The bill contains technical amendments.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** It is anticipated that this bill will not have a fiscal impact on the Virginia Economic Development Partnership.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Economic Development Partnership; Secretary of Commerce and Trade.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.