State Corporation Commission 2020 Fiscal Impact Statement

1.	Bill Number	: HB868	
	House of Orig	n Introduced Substitute Engr	ossed
	Second House	☐ In Committee ☐ Substitute ☐ Enro	lled
2.	Patron:	Bourne	
3.	Committee:	Passed Both Houses	
4.	Title:	Electric utilities; right to shop.	

- 5. Summary: Authorizes individual retail customers of electric energy to purchase electric energy provided 100 percent from renewable energy from any licensed competitive supplier of electric energy, including any incumbent electric utility. Currently such customers may purchase electric power from such suppliers, other than an incumbent electric utility that is not the incumbent electric utility serving the exclusive territory in which the customer is located, only if their incumbent electric utility does not offer an approved tariff for electric energy provided 100 percent from renewable energy. The measure also eliminates the authority of retail customers to continue purchasing renewable energy pursuant to the terms of a power purchase agreement in effect on the date there is filed with the Commission a tariff for the incumbent electric utility that serves the exclusive service territory in which the customer is located to offer electric energy provided 100 percent from renewable energy, for the duration of such agreement. Also provides that a cooperative customer eligible to take service under a tariff for electric energy provided 100 percent from renewable energy shall not purchase electric energy provided 100 percent from renewable energy from any licensed supplier, except such customer may continue purchasing renewable energy pursuant to the terms of a power purchase agreement in effect on the date the cooperative serving it filed with the Commission such tariff, for the duration of the agreement. The provisions will not become effective unless reenacted by the 2021 General Assembly.
- **6. Budget Amendment Necessary**: No.
- 7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.
- **8. Fiscal Implications:** None on the State Corporation Commission.
- 9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.
- 10. Technical Amendment Necessary: No.
- **11. Other Comments:** There is a reenactment clause requiring action by the 2021 General Assembly.