

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB854

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Murphy

3. Committee: Passed the House.

4. Title: Study; Department of Housing and Community Development.

5. Summary: Directs the Department of Housing and Community Development and the Virginia Housing and Development Authority to convene a stakeholder advisory group to (i) determine the quantity and quality of affordable housing across the Commonwealth, (ii) conduct a review of current programs and policies to determine the effectiveness of current housing policy efforts, (iii) develop an informed projection of future housing needs in the Commonwealth and determine the order of priority of those needs, and (iv) make recommendations for the improvement of housing policy in the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that the Department of Housing and Community Development and the Virginia Housing Development Authority can absorb the duties and any costs associated with this bill within current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development; Virginia Housing Development Authority.

10. Technical Amendment Necessary: No.

11. Other Comments: None.