

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** HB760

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Lashrecse D. Aird

**3. Committee:** Counties, Cities and Towns

**4. Title:** Annual local audit; enforcement; civil penalty.

**5. Summary:** Provides an enforcement mechanism if a locality that is late in completing its required audit fails to give proper notification of the delayed audit. Such enforcement may include a writ of mandamus and a civil penalty of between \$500 and \$2,000.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** See Item 8.

**8. Fiscal Implications:** The Auditor of Public Accounts indicates that the bill presents no fiscal impact to their office. It is unknown the number of persons who may file a petition to the court if a locality fails to post notice of a delayed audit.

**9. Specific Agency or Political Subdivisions Affected:** Auditor of Public Accounts, Localities

**10. Technical Amendment Necessary:** No.

**11. Other Comments:**