

## **Department of Planning and Budget 2020 Fiscal Impact Statement**

**1. Bill Number:** HB717

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Reid

**3. Committee:** Transportation

**4. Title:** Electric vehicle rebate program

**5. Summary:** The bill tasks the Department of Mines, Mineral and Energy, Department of Environmental Quality, Department of Taxation, and Department of Motor Vehicles with determining the feasibility of a rebate program.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item #8.

**8. Fiscal Implications:** This bill is expected to have no fiscal impact, until such time that recommendations are made and a rebate program is created.

The bill requires relevant stakeholders including automobile manufacturers, motor vehicle dealers, electric-vehicle charging network representatives, electric vehicle manufacturers, environmental organizations, and energy utility organizations to be invited to participate in the working group. The working group is to review potential methods of structuring and administering an electric vehicle rebate program and review funding opportunities to facilitate it. Additionally, the working group will be tasked with evaluating vehicle sales data in states in which an electric vehicle rebate program has been implemented before and after such implementation and determining the metrics for an electric vehicle rebate program.

The working group is to issue its report and recommendations to the General Assembly by August 30, 2020. If adequately funded, the program is to be operational no later than December 30, 2021.

**9. Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, Department of Mines, Minerals and Energy, Department of Environmental Quality, Department of Taxation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.