

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB487

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Marshall

3. Committee: Labor and Commerce

4. Title: Life insurance; notarized signature.

5. Summary: Requires that any individual life insurance policy delivered or issued for delivery on or after January 1, 2021, contain the notarized signature of the individual on whose life the policy is issued.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 487 is expected to be stricken at the request of its patron from the Labor and Commerce docket.

Date: 1/20/20/V. Tompkins