

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB467

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Keam

3. Committee: Committee Referral Pending

4. Title: Virginia Public Procurement Act; cooperative procurement; construction.

5. Summary: Allows public bodies to utilize cooperative procurement for construction projects not exceeding \$200,000.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: No state fiscal impact is expected. The bill is permissive and allows public bodies to utilize cooperative procurement contracts for construction projects under \$200,000.

9. Specific Agency or Political Subdivisions Affected: All public bodies subject to the Virginia Public Procurement Act.

10. Technical Amendment Necessary: No.

11. Other Comments: This legislation is a companion bill to SB418.

Date: January 13, 2020
File: HB467