Department of Planning and Budget 2020 Fiscal Impact Statement

| 1. | Bill Number: | HB457 | | |
|----|-----------------|--------------|------------|-----------|
| | House of Origin | Introduced | Substitute | Engrossed |
| | Second House | In Committee | Substitute | Enrolled |

- **2. Patron:** Murphy
- 3. Committee: Passed both houses
- **4. Title:** Public institutions of higher education; distance learning reciprocity agreements.

5. Summary: Requires any degree-granting postsecondary school providing distance learning to residents of the Commonwealth from a location outside of the Commonwealth to be certified to operate in the Commonwealth or be a participant in any interstate reciprocity agreement to which the Commonwealth belongs, in accordance with the State Council of Higher Education for Virginia's authority under relevant law, for the purpose of consumer protection. The bill has a delayed effective date of July 1, 2022.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final. See Item 8.
- 8. Fiscal Implications: No fiscal impact is anticipated.
- **9.** Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.