

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB348

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Davis

3. Committee: Labor and Commerce

4. Title: Health insurance; authorization of drug prescribed by psychiatrist.

5. Summary: Requires that any provider contract between a carrier and a participating health care provider with prescriptive authority, or its contracting agent, provide that no prior authorization is required for any drug prescribed by a psychiatrist, if (i) the drug is a covered benefit, (ii) the prescription does not exceed the FDA-labeled dosages, and (iii) the drug is prescribed consistent with the regulations of the Board of Medicine.

6. Budget Amendment Necessary: See Item 8.

7. Fiscal Impact Estimates: No state fiscal impact; see Item 8.

8. Fiscal Implications: The State Corporation Commission has indicated no fiscal impact is expected to the agency.

The proposed legislation is not expected to impact the state employee health insurance plan, as the provisions of § 38.2-3407.15:2, Code of Virginia, do not apply to the state employee health insurance plan (§ 38.2-3407.15:2 E.2.).

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No.

11. Other Comments: This statement has been revised to correct the expected impact to the state health insurance plan.

Date: 1/31/2020