

## **Department of Planning and Budget 2020 Fiscal Impact Statement**

**1. Bill Number:** HB197

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Orrock

**3. Committee:** Education

**4. Title:** Department of Education; financial literacy objectives; mathematics Standards of Learning; report.

**5. Summary:** Requires the Department of Education to determine and report to the General Assembly no later than December 1, 2020, the feasibility of incorporating the Board of Education's student financial literacy objectives into the appropriate pre-high school mathematics Standards of Learning.

**6. Budget Amendment Necessary:** Yes, Item 137.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The Department of Education estimates an additional state cost of \$5,000 in FY 2021 to conduct the feasibility study required by this bill, which reflects the cost of two stakeholder meetings.

**9. Specific Agency or Political Subdivisions Affected:** Department of Education, Board of Education

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None