

## **Department of Planning and Budget 2020 Fiscal Impact Statement**

**1. Bill Number:** HB176

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Simon

**3. Committee:** General Laws

**4. Title:** Property Owners' Association Act and Virginia Condominium Act; contract disclosure statement; extension of right of cancellation.

**5. Summary:** Provides for a limited extension of the right of cancellation where such extension is provided for in a ratified real estate contract.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.