

State Corporation Commission 2020 Fiscal Impact Statement

1. Bill Number: HB1656

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: O'Quinn

3. Committee: Labor and Commerce

4. Title: Electric utilities; incentive programs for low-income customers.

5. Summary: Authorizes Dominion Virginia Power and American Electric Power to recover, through a rate adjustment clause, the costs of designing, implementing, and operating programs to provide incentives to low-income, elderly, and disabled individuals who participate in an energy conservation program, or to organizations providing residential services to such individuals, for the installation of, or access to, solar energy generating equipment. The measure also clarifies that these utilities shall submit a petition for approval to design, implement, and operate a separate three-year incentive program, in an amount not to exceed \$25 million in the aggregate, to enable the installation of, or access to, solar energy equipment, that is in addition to the existing \$25 million in incentives the utilities are required to provide over three years to low-income, elderly, and disabled individuals for energy conservation measures.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is in Subcommittee # 3.

JAS KJC 01/21/2020