## Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1569						
	House of Origin	$\boxtimes$	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee	$\square$ S	ubstitute		Enrolled
2.	Patron: Co	onvirs-	Fowler				
3. Committee: General Laws							
4.	Title: Required disclosures; dams.						
5.	<b>Summary:</b> Directs the Real Estate Board to include in the residential property disclosure statement provided on its website a disclosure relating to the condition or regulatory status of any impounding structure or dam on the owner's property or under the ownership of a common interest community that the owner of the property is required to join.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	<b>Fiscal Implications:</b> It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation and the Department of Conservation and Recreation.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Department of Professional and Occupational Regulation; Department of Conservation and Recreation.						
10. Technical Amendment Necessary: No.							

**11. Other Comments:** SB343 also requires disclosures on dams.