Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number	r: HB1448
	House of Orig	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☒ Enrolled
2.	Patron:	Plum
3.	Committee:	Passed both Houses
4.	Title:	Management of the menhaden fishery.

- 5. Summary: Requires the Virginia Marine Resources Commission (MRC) to adopt regulations necessary to manage Atlantic menhaden, including those necessary to comply with the Atlantic States Marine Fisheries Commission (ASMFC) Interstate Fishery Management Plan for Atlantic Menhaden and provides that such regulation is subject to judicial review. The bill requires that the MRC establish a Menhaden Management Advisory Committee to provide guidance on the sustainable management of menhaden.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final. See item 8.
- 8. Fiscal Implications: It is anticipated that any expenditure impact on MRC as a result of this bill can be absorbed within resources included in HB30/SB30 as introduced. HB30/SB30 includes general fund support of \$123,630 in each year and one position to analyze and assess fisheries under state jurisdiction and to participate and contribute to regional and coast-wide stock assessments that may influence fisheries of importance to ASMFC, such as menhaden. The anticipated expenditure impact from this measure includes initial involvement of agency staff in developing and processing regulations. On an ongoing basis, MRC anticipates using staff resources to monitor and manage the menhaden quota. The MRC anticipates that the requirement to establish a Menhaden Management Advisory Committee is expected to cost \$2,300 annually, which can be absorbed within its Fisheries Division resources
- 9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission
- 10. Technical Amendment Necessary: No.
- **11. Other Comments:** This bill is a companion to SB791.