Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1443						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron: VanValkenburg						
3.	Committee: Passed Both Houses						
4.	Title: An	ınual t	teacher comper	ısati	on review		
5.	Summary: Requires the Department of Education to conduct a biennial review of teacher compensation that takes into consideration the Commonwealth's compensation for teachers relative to the national average teacher salary. The bill requires the Department to report its findings to the Governor, the General Assembly, and the School Board by June 1 of each odd-numbered year.						
	Current law requires the Director of Human Resource Management to complete a biennial review of teacher compensation that also compares the Commonwealth's compensation for teachers to other occupations requiring similar education and training.						
6.	Budget Amendment Necessary : Yes. Item 143. The Conference Report does not provide funding for the compensation reviews required by this legislation.						
7.	Fiscal Impact Estimates: Final. See Line 8.						
8.	Fiscal Implications: In order to comply with the provisions of the legislation, the Virginia Department of Education would need to contract with a higher education institution to perform the compilation and analysis. The anticipated cost for this work to be conducted biennially is \$50,000.						
9.	Specific Agency or Political Subdivisions Affected:						
	Local school divisions Virginia Department of Education						

10. Technical Amendment Necessary: No.

11. Other Comments: None.