

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1342

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Askew

3. Committee: Committee Referral Pending

4. Title: Virginia Residential Property Disclosure Act and Virginia Residential Landlord and Tenant Act.

5. Summary: Requires the owner of a residential dwelling who has actual knowledge of the existence of lead pipe in such dwelling unit to provide to a prospective purchaser a written disclosure that the property has lead pipe. Such disclosure shall be provided to the purchaser on a form provided by the Real Estate Board on its website. The bill also requires any landlord of a dwelling unit who has actual knowledge of the existence of lead pipe in such dwelling unit to disclose that information to a prospective tenant. Any tenant who is not provided with such disclosure may terminate the lease agreement at any time within 60 days of discovery of the existence of lead pipe by providing written notice to the landlord. The bill defines "lead pipe" as any pipe or pipe or plumbing fixture, solder, or flux that does not meet the federal Safe Drinking Water Act definition of "lead free."

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation and the Department of Housing and Community Development.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation; Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB1161.