Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB133/						
	House of Orig	in 🗌	Introduced	Sul	ostitute		Engrossed
	Second House		In Committee	Sub	stitute	\boxtimes	Enrolled
2.	Patron:	Keam					
3.	Committee:	Passed ?	Both Houses				
4.	Title: State and Local Government Conflict of Interests Act; disclosure by members.						
5.	Summary: Requires the citizen members of the Northern Virginia Transportation Authority and the Northern Virginia Transportation Commission to file a financial disclosure statement as a condition of assuming office and thereafter annually on or before February 1. The bill requires the members to file their disclosure forms with the clerk of the governing body where the entity holds its principal office. The first disclosure form for the members will be due on February 1, 2021. The second enactment clause specifies that a member of the Northern Virginia Transportation Authority or the Northern Virginia Transportation Commission is not required to file a disclosure form until February 1, 2021, for the preceding 12-month period complete through the last day of December. The third enactment clause would require the clerk of the governing body where the Northern Virginia Transportation Authority and the Northern Virginia Transportation Commission hold their principal office to distribute, collect, and maintain the disclosure forms filed by their members.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See item 8.						
8.	Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: Northern Virginia Transportation Commission; Northern Virginia Transportation Authority; localities where the Northern Virginia Transportation Authority and the Northern Virginia Transportation Commission						

hold their principal office

11. Other Comments: None.

10. Technical Amendment Necessary: No.