Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: HB1275						
	House of Origi	in 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: O'Quinn						
3.	Committee: Passed both houses						
4.	Title: State Council of Higher Education for Virginia; Veteran Student Transition Grant Fund and Program.						
5.	Summary: Establishes the Veteran Student Transition Grant Fund as a special nonreverting fund in the state treasury and requires the State Council of Higher Education for Virginia to establish the Veteran Student Transition Grant Program for the purpose of providing grants from the Fund on a competitive basis to a public institution of higher education, private institution of higher education, or group of such institutions that proposes a new and innovative program or research project relating to improving the transition of veteran students from military to higher education or from higher education to the civilian workforce.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See Item 8.						
8.	Fiscal Implications: The total fiscal impact would depend on how much funding is designated for grants under the program. Costs to the State Council of Higher Education for Virginia, related to program development and administration, are anticipated to be minimal.						
9.	Specific Agency or Political Subdivisions Affected: State Council of Higher Education for Virginia, public institutions of higher education.						
10.	10. Technical Amendment Necessary: No.						
11.	11. Other Comments: None.						