

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1249

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Torian

3. Committee: General Laws

4. Title: Manufactured Home Lot Rental Act; manufactured home park; termination due to sale of park; notice.

5. Summary: Provides that where the sale of a manufactured home park is due to rehabilitation or a change in the use of all or any part of a manufactured home park by the landlord, an association, as defined in the bill, may make a bona fide written offer to purchase the manufactured home park at any time within the requisite 180-day termination notice period. The bill also provides that where negotiations between a landlord and an association based on a bona fide written offer for the purchase of the manufactured home park continue past the 180-day termination notice period, the effective termination date shall be extended to 30 days beyond the date on which negotiations conclude.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Housing and Community Development or Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development; Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.