

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: HB1247

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Torian

3. Committee: Appropriations

4. Title: Capital outlay plan update

5. Summary: Updates the Six-Year Capital Outlay Plan for projects to be funded entirely or partially from general fund-supported resources.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: Per the Code of Virginia, the Governor is required to submit legislation each year to update the state's Six-Year Capital Outlay Plan. The plan was last updated through legislation approved by the 2017 General Assembly. This bill is intended to include capital projects for which planning has either been previously authorized but no construction funding has been provided, or projects being proposed for planning in the introduced budget. Projects included in this legislation are not guaranteed to be funded for construction in the future or approved in the final 2020-2022 biennial budget. Thus, there are no direct fiscal implications as a result of this legislation.

9. Specific Agency or Political Subdivisions Affected: Department of Planning and Budget; House Appropriations Committee; Senate Finance and Appropriations Committee.

10. Technical Amendment Necessary: No

11. Other Comments: None