Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number:	HB1221		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- 2. Patron: Tran
- 3. Committee: Passed Both Houses
- **4. Title:** Department of Small Business and Supplier Diversity; one-stop small business permitting program.
- **5. Summary:** This bill requires the Department of Small Business and Supplier Diversity to develop and provide guidance to businesses with newly approved permits regarding responsibilities and requirements for maintaining the business. The bill has a delayed effective date of July 1, 2021.

Additionally, this bill, as amended provides that regulatory agencies shall, by November 30 of each year, provide the Department with information outlining any changes to the agency's policies and regulations.

- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final, see item 8.
- 8. Fiscal Implications: The Department of Small Business and Supplier Diversity indicates that it will be able to absorb the fiscal and workload impacts that are anticipated as a result of this bill, as the agency is in the process of updating its Business One Stop System and will be able to incorporate the adjustments required in the bill into its project plan since the bill has a delayed effective date.

It is anticipated that this bill will result in an indeterminate workload impact to state agencies. The bill defines regulatory agency to include agencies that regulate "activities," not just those that regulate professions or occupations; the bill may affect all agencies that promulgate regulations and agencies that have policies affecting activities.

Any impact on the Department of Health Professions cannot be determined. It is unknown if the increase in workload associated with the reporting requirement would necessitate additional resources.

The Virginia Department of Health anticipates that it will be able to absorb impacts anticipated as a result of this bill.

The Department of Criminal Justice Services expects a minimal fiscal impact to comply with the requirements of the bill, which can be absorbed within existing resources.

- **9.** Specific Agency or Political Subdivisions Affected: Department of Small Business and Supplier Diversity; state agencies.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.