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SENATE BILL NO. 4

FLOOR AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by Senator Stanley on February 10, 2020)

(Patron Prior to Substitute—Senator Stanley)

A BILL to amend the Code of Virginia by adding in Article 3 of Chapter 9 of Title 22.1 a section numbered 22.1-141.3, relating to the establishment of the Public School Assistance Fund and Program.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 9 of Title 22.1 a section numbered 22.1-141.3 as follows:

§ 22.1-141.3. Public School Assistance Fund and Program.

A. There is hereby created in the state treasury a special nonreverting fund to be known as the Public School Assistance Fund (the Fund). The Fund shall be established on the books of the Comptroller. All funds appropriated for such purpose and any gifts, donations, grants, bequests, and other funds received on its behalf shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for the purposes of providing grants to local school divisions through the Public School Assistance Program created pursuant to subsection B. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request signed by the Superintendent of Public Instruction.

B. There is hereby created the Public School Assistance Program (the Program) for the purpose of providing grants from the Fund to school boards to be used solely for the purpose of repairing or replacing the roofs of public elementary and secondary school buildings in the local school division. The Department of Education shall administer the Program and shall establish such guidelines and procedures as it deems necessary for the administration of the Program, including guidelines and procedures for grant applications, awards, and renewals. Any school board in the Commonwealth may apply for Program grants. The Department of Education shall give priority in the award of grants to school boards that demonstrate the greatest need based on the condition of existing school building roofs and the ability to pay for the repair or replacement of such roofs.

C. Notwithstanding any other provision of law, any organization that has been issued a permit pursuant to § 18.2-340.25 may operate no more than four approved electronic versions of instant bingo, pull tabs, skill games, or seal cards on the licensed premises of any entity licensed to sell alcoholic beverages for on-premises consumption pursuant to Chapter 2 (§ 4.1-200 et seq.) of Title 4.1, provided that the licensee consents to such operation. There shall be imposed a tax of 25 percent on all gross profits from the play of such electronic games pursuant to this section, which shall be remitted to the Department of Taxation and allocated to the Fund.