

2020 SESSION

INTRODUCED

20104091D

HOUSE BILL NO. 927

Offered January 8, 2020

Prefiled January 7, 2020

A *BILL to amend and reenact § 23.1-310 of the Code of Virginia, relating to the State Council of Higher Education for Virginia; certain institutional goals and criteria; reports; contents.*

Patron—Coyner

Referred to Committee on Education

Be it enacted by the General Assembly of Virginia:

1. That § 23.1-310 of the Code of Virginia is amended and reenacted as follows:

§ 23.1-310. Assessment and certification of institutions by the Council.

The Council shall annually assess the degree to which each institution has satisfied any goals or criteria developed by the Higher Education Advisory Committee pursuant to § 23.1-309 and no later than October 1 of each fiscal year provide a certified written report of the results of such annual assessment to the Governor and the Chairmen of the House Committees on Appropriations and Education and the Senate Committees on Finance and on Education and Health. In order to assist the Council in its assessment, each public institution of higher education, and each nonprofit private institution of higher education eligible for and seeking to qualify for state general funds, shall furnish periodic reports, including copies of institutional financial aid audit reports and audited financial statements, and such other pertinent information, including (i) student-level data and (ii) financial data by program and academic discipline, including operational or instructional costs, general fund and nongeneral fund revenue, and planned expenditures, as may be required by the Council.

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