

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 58.1-2606 of the Code of Virginia, relating to property taxes; generating*
3 *equipment of electric suppliers utilizing wind turbines.*

4 [H 1327]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 58.1-2606 of the Code of Virginia is amended and reenacted as follows:**8 **§ 58.1-2606. Local taxation of real and tangible personal property of public service**
9 **corporations; other persons.**10 A. Notwithstanding the provisions of this section and §§ 58.1-2607 and 58.1-2690, all local taxes on
11 the real estate and tangible personal property of public service corporations referred to in such sections
12 and other persons with property assessed pursuant to this chapter shall be at the real estate rate
13 applicable in the respective locality.14 B. Notwithstanding any of the foregoing provisions, all aircraft, automobiles and trucks of such
15 corporations and other persons shall be taxed at the same rate or rates applicable to other aircraft,
16 automobiles and trucks in the respective locality.17 C. Notwithstanding any of the foregoing provisions, generating equipment that is reported to the
18 Commission by electric suppliers shall be taxed at a rate determined by the locality but shall not exceed
19 the real estate rate applicable in the respective localities. However, generating equipment that is reported
20 to the Commission by electric suppliers utilizing wind turbines, *for which an initial interconnection*
21 *request form has been filed with an electric utility or a regional transmission organization on or before*
22 *July 1, 2020, may be taxed by the locality at a rate that exceeds the real estate rate by up to \$0.20 per*
23 *\$100 of assessed value. All other generating equipment that is reported to the Commission by electric*
24 *suppliers utilizing wind turbines may be taxed by the locality at a rate that exceeds the real estate rate,*
25 *but that does not exceed the general class of personal property tax rate applicable in the respective*
26 *localities.*27 D. Notwithstanding the provisions of any of the foregoing provisions, no additional tax otherwise
28 authorized under § 58.1-3221.3 shall be imposed by the counties of Isle of Wight, James City, and York
29 and the cities of Chesapeake, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk,
30 Virginia Beach, and Williamsburg upon any real or tangible personal property of a public service
31 corporation or electric supplier unless a final certificate of occupancy for a commercial or industrial use
32 has been issued and remains in effect.