

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 23.1-610.1, relating to the*
3 *establishment of the Veteran Student Transition Grant Fund and Program.*

4 [H 1275]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 23.1-610.1 as follows:**8 **§ 23.1-610.1. Veteran Student Transition Grant Fund and Program.**

9 *A. There is hereby created in the state treasury a special nonreverting fund to be known as the*
10 *Veteran Student Transition Grant Fund, referred to in this section as "the Fund." The Fund shall be*
11 *established on the books of the Comptroller. All funds appropriated for such purpose and any gifts,*
12 *donations, grants, bequests, and other funds received on its behalf shall be paid into the state treasury*
13 *and credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be*
14 *credited to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal*
15 *year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be*
16 *used solely for the purposes of providing grants through the Veteran Student Transition Grant Program*
17 *established pursuant to subsection B. Expenditures and disbursements from the Fund shall be made by*
18 *the State Treasurer on warrants issued by the Comptroller upon written request signed by the director*
19 *of the Council.*

20 *B. The Council shall establish the Veteran Student Transition Grant Program (the Program) for the*
21 *purpose of providing grants through the Veteran Student Transition Grant Fund established in*
22 *subsection A on a competitive basis to a public institution of higher education, private institution of*
23 *higher education eligible to participate in the Tuition Assistance Grant Program pursuant to § 23.1-628,*
24 *or group of such institutions that proposes a new and innovative program or research project relating*
25 *to improving the transition of veteran students from military to higher education or from higher*
26 *education to the civilian workforce.*

27 *C. The Council shall administer the Program and shall establish such guidelines and procedures as*
28 *it deems necessary for the administration of the Program, including guidelines and procedures for grant*
29 *applications, awards, and renewals.*

ENROLLED

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