

# VIRGINIA ACTS OF ASSEMBLY -- 2020 SESSION

## CHAPTER 810

*An Act to amend the Code of Virginia by adding a section numbered 10.1-1186.6, relating to Department of Environmental Quality; carbon market participation.*

[S 783]

Approved April 7, 2020

**Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 10.1-1186.6 as follows:**

***§ 10.1-1186.6. Carbon market participation; submerged aquatic vegetation.***

*The Department may participate in any carbon market for which submerged aquatic vegetation restoration qualifies as an activity that generates carbon offset credits. Any revenue resulting from the sale of such credits shall be used to implement additional submerged aquatic vegetation monitoring and research or to cover any administrative costs of participation in the credit market. The Department may enter into agreements necessary to effect such participation, including with private entities for assistance with registration and sale of offset credits. The Department shall hold exclusive title to such credits until sold.*