

2019 SPECIAL SESSION I

INTRODUCED

19200367D

SENATE BILL NO. 4033

Offered July 12, 2019

A *BILL to provide grants to the City of Virginia Beach for the renovation of Building 2 of the Virginia Beach Municipal Center.*

Patron—DeSteph

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. § 1. *From the certified surplus general fund revenues, there is hereby appropriated \$10 million in grants to the City of Virginia Beach for the costs of planning renovations to and renovating Building 2 of the Virginia Beach Municipal Center, which total costs as of July 1, 2019, are anticipated to exceed \$30 million. Such appropriation is conditioned upon all renovations to Building 2 being made to the same premises upon which such building is currently situated. Additional terms and conditions relating to the payment of the grants shall be determined by the Secretary of Finance after consultation with the Chairmen of the House Committee on Appropriations and the Senate Committee on Finance, or their designees.*

§ 2. *The certification of the certified surplus general fund revenues shall be made by the State Comptroller as soon as practicable.*

§ 3. *For purposes of this act:*

"Certified surplus general fund revenues" means general fund revenues deposited in the state treasury for the Commonwealth's fiscal year ending June 30, 2019, that are in excess of the sum of (i) the official general fund revenue forecast for such year pursuant to Chapter 854 of the Acts of Assembly of 2019, (ii) deposits required to be made to the Revenue Stabilization Fund in fiscal year 2020 pursuant to § 2.2-1829 of the Code of Virginia, (iii) deposits required to be made to the Revenue Reserve Fund in fiscal year 2020 pursuant to § 2.2-1831.3 of the Code of Virginia, (iv) deposits required to be made to the Virginia Water Quality Improvement Fund in fiscal year 2020 pursuant to § 10.1-2128 of the Code of Virginia, but excluding any deposits provided under the Virginia Natural Resources Commitment Fund established under § 10.1-2128.1 of the Code of Virginia, and (v) any revenues required to be transferred to the Taxpayer Relief Fund in fiscal year 2020 pursuant to the fifth enactments of Chapters 17 and 18 of the Acts of Assembly of 2019 and § 3-5.21 of Chapter 854 of the Acts of Assembly of 2019, as certified by the State Comptroller.

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