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HOUSE BILL NO. 4036

Offered July 19, 2019

A BILL to amend and reenact § 22.1-349.2 of the Code of Virginia, relating to college partnership laboratory schools; funding; priority.

Patron—Yancey

Referred to Committee on Appropriations

Be it enacted by the General Assembly of Virginia:

1. That § 22.1-349.2 of the Code of Virginia is amended and reenacted as follows:

§ 22.1-349.2. College Partnership Laboratory School Fund.

There is created in the state treasury a special nonreverting fund to be known as the College Partnership Laboratory School Fund, referred to in this section as "the Fund." The Fund shall be established on the books of the Comptroller. All funds appropriated in accordance with the general appropriation act and any gifts, grants, bequests, or donations from public or private sources shall be paid into the state treasury and credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited to the Fund. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for the purposes of establishing or supporting college partnership laboratory schools that stimulate the development of alternative education programs for preschool through grade 12 students by providing opportunities for innovative instruction and greater cooperation and coordination between institutions of higher education and preschool through grade 12 education systems. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request signed by the Superintendent of Public Instruction. The Board shall establish eriteria for, in making distributions from the Fund to a college partnership laboratory schools requesting moneys from the Fund, shall give priority to any historically black college or university in the Commonwealth that proposes a program of innovative, trauma-informed instruction for students. The Board shall establish other criteria for making such distributions and may issue guidelines governing the Fund as it deems necessary and appropriate.