

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: SB1681- ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Mason

3. Committee: Passed Both Houses

4. Title: Department of General Services; surplus property; opportunity for economic development entities to purchase.

5. Summary: Provides that prior to offering surplus property for sale to the public, the Department of General Services (the Department) shall notify the chief administrative officer of the locality within which the property is located, as well as any economic development entity for such locality, of the pending disposition of such property. Such chief administrative officer or economic development entity is given 180 days to submit a proposal that the property may represent a bona fide economic development opportunity, which is to be reviewed by the Department. If the Department finds that the proposal is viable and may result in favorable benefits to the Commonwealth, the Department may enter into negotiations with the chief administrative officer or economic development entity for the sale of the property. The bill provides that if no proposal is received within the 180-day period or no sale agreement is achieved subsequent to submission of a proposal, the Department may proceed with disposing of the property as provided by law. The bill contains technical amendments.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: This bill is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of General Services, all entities in the Commonwealth with surplus property

10. Technical Amendment Necessary: None

11. Other Comments: None