

**State Corporation Commission  
2019 Fiscal Impact Statement**

**1. Bill Number:** SB1674

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**        Reeves

**3. Committee:** Commerce and Labor

**4. Title:**         Health insurance; short-term, limited-duration health plans; renewal guarantees.

**5. Summary:** Provides that any carrier offering short-term, limited-duration health plans may offer for sale a renewal guarantee, defined in the bill as a contract or agreement between a covered person and a carrier that guarantees the option of the covered person to purchase a new short-term, limited-duration health plan at a future date without re-underwriting. The measure specifies that a renewal guarantee is not a health benefit plan and that any renewal guarantee may set a specified premium rate for any short-term, limited-duration health plan that it guarantees will be available to the covered person in the future.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 01/27/19/V. Tompkins