

State Corporation Commission 2019 Fiscal Impact Statement

1. Bill Number: SB1605

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Ebbin

3. Committee: Senate Floor

4. Title: Electric utilities; stakeholder process for energy efficiency programs.

5. Summary: The substitute reduces the frequency of stakeholder meetings to twice each calendar year between July 1, 2019 and July 1, 2028. The independent monitor is directed to report annually, starting July 1, 2019, regarding the status of the energy efficiency stakeholder process, including (i) objectives established by the stakeholder group related to the programs to be proposed, (ii) recommendations related to programs to be proposed resulting from the stakeholder process, and (iii) status of those recommendations, in addition to the petitions filed and the determination thereon, to the Governor, the State Corporation Commission, and the Chairmen of the House and Senate Commerce and Labor Committees.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Fiscal impact estimates are preliminary. See Item 8.

8. Fiscal Implications: The current contract requires a summary of each meeting be provided to the Commission and the utility companies report on the status of energy efficiency programs to the Governor, the SCC, and the Chairmen of the House and Senate Commerce and Labor Committees. The current summaries to be provided by the independent monitor are not as detailed as this measure is requiring, so there may be an expected increase in price for the more detailed report. Also, assuming a daily rate for two meetings in Richmond of no more than \$1,500 for each utility and a requirement to have semi-annual meetings, that would be \$3,000/year, which can be absorbed in the Commission's existing budget. A nine-year total (7/1/19-7/1/28) would be roughly \$27,000.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: Representatives of the Office of Consumer Counsel of the Attorney General and the Department of Mines, Minerals and Energy are designated to participate in the stakeholder process.

DRE 1/30/19
A.Macgill, 1/30/19