

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** SB1470

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Edwards

**3. Committee:** Appropriations

**4. Title:** Transportation revenues

**5. Summary:** This bill directs the Secretary of Transportation to evaluate the impact of increased fuel efficiency and the increased use of hybrid and electric vehicles on transportation revenues and potential options to provide a sustainable funding stream for transportation infrastructure, and report to the General Assembly no later than December 10, 2019.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item #8.

**8. Fiscal Implications:** In addition to the Secretary of Transportation, the evaluation and exploration of funding options is likely to include, as recipients of transportation funding, the Department of Motor Vehicles, Virginia Department of Transportation, Department of Rail and Public Transportation, Virginia State Police, Department of Aviation, and the Department of Environmental Quality, as well as the Department of Taxation. It is anticipated that any staff costs associated with developing this report can be absorbed within existing agency resources.

**9. Specific Agency or Political Subdivisions Affected:** Secretary of Transportation, Department of Motor Vehicles, Virginia Department of Transportation, Department of Rail and Public Transportation, Virginia State Police, Department of Aviation, Department of Taxation, Department of Environmental Quality.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

**Date:** 2/8/2019

**Document:** G:\18-20\FIS 2019\SB1470S1.docx

**Cc:** Secretary of Transportation