

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: SB1386

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: McDougle

3. Committee: Passed both houses

4. Title: James Madison University; management agreement.

5. Summary: Provides a management agreement between the Commonwealth and James Madison University pursuant to the Restructured Higher Education Financial and Administrative Operations Act (§ 23.1-1000 et seq.).

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The management agreement contained in this legislation, and agreed to by the Governor, is not expected to have a fiscal impact.

9. Specific Agency or Political Subdivisions Affected: James Madison University, State Council of Higher Education for Virginia.

10. Technical Amendment Necessary: No.

11. Other Comments: Companion to HB 2290.