

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: SB1330

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Stanley

3. Committee: Privileges and Elections

4. Title: Voter referendum; school modernization commission.

5. Summary: Provides for a statewide referendum on the question of whether the General Assembly shall issue state general obligation bonds in the amount of \$3 billion for the purpose of K-12 school building construction, repair, or other capital projects related to the modernization of school facilities. The results would be advisory only and are intended only to demonstrate the preference of the citizens of the Commonwealth on developing such a commission. The referendum would be held at the November 2019 general election.

6. Budget Amendment Necessary: Yes – Item 83 (Electoral Services).

7. Fiscal Impact Estimates:

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2019	0	0	-
2020	\$150,000	0	General Fund
2021	0	0	-
2022	0	0	-
2023	0	0	-
2024	0	0	-
2025	0	0	-

8. Fiscal Implications: Section 30-19.10, Code of Virginia, requires the State Board of Elections to run advertisements in state newspapers and prepare posters and pamphlets providing public notice about statewide referendums. The Department of Elections estimates one-time costs of \$150,000 related to one referendum, which is based on the cost of advertising and printing proposed 2018 constitutional amendments. This amount consists of approximately \$110,000 for newspaper advertising costs and \$40,000 for printing of posters and pamphlets.

Results of the proposed statewide referendum would be advisory only and would ask the question of whether the General Assembly should issue state general obligation bonds in the amount of \$3.0 billion for the purpose of K-12 school building construction, repair, or other capital projects related to the modernization of school facilities at the November 2019 general election.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/22/2019