

## Department of Planning and Budget 2019 Fiscal Impact Statement

**1. Bill Number:** SB1316

**House of Origin**    ☐ Introduced    ☒ Substitute    ☐ Engrossed  
**Second House**    ☒ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:**    Hanger

**3. Committee:** Appropriations

**4. Title:**    MEI Project Approval Commission.

**5. Summary:** Makes several changes to the membership and operation of the MEI Project Approval Commission. The bill expands the membership from 10 to 11 members by adding one additional Senate appointment. The bill also clarifies the scope of the review required by the Commission to include not only economic development projects, but also potential tourism and film projects, while providing that projects only involving existing tax incentives currently available to any qualified tax payer shall not require review. Materials regarding the potential project shall be provided to the Commission at least 5 business days in advance of the meeting. Current law requires materials regarding the potential project to be provided at least 48 hours in advance of the meeting. The bill contains technical amendments.

**6. Budget Amendment Necessary:** Yes, Item 1 of HB1700/SB1100.

**7. Fiscal Impact Estimates:** Preliminary.

**7a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2020	\$1,860	n/a	GF
2021	\$1,860	n/a	GF
2022	\$1,860	n/a	GF
2023	\$1,860	n/a	GF
2024	\$1,860	n/a	GF
2025	\$1,860	n/a	GF

**8. Fiscal Implications:** This bill adds an additional member of the Senate to MEI Project Approval Commission. The Clerk of the Senate is responsible for providing funding for compensation and expenses incurred by Senate members of the Commission in performance of their duties. The Clerk of the Senate estimates a cost of \$1,860 for compensation and travel expenses for four meetings.

The bill is not anticipated to have a fiscal impact on the Virginia Economic Development Partnership, the Virginia Tourism Authority, or the Division of Legislative Services.

**9. Specific Agency or Political Subdivisions Affected:** Clerk of the Senate; Virginia Economic Development Partnership; Virginia Tourism Authority; Division of Legislative Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.