

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: SB1049

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Menhaden fishery; VMRC to adopt regulations to implement Interstate Fishery Management Plan.

5. Summary: Directs the Virginia Marine Resources Commission to adopt regulations to implement the Interstate Fishery Management Plan for Atlantic Menhaden and requires that any moratorium on the fishery be subject to legislative review.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See #8.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: SB1046 and HB1769 also require the Marine Resources Commission to adopt regulations to implement the Atlantic States Marine Fisheries Commission's Interstate Fishery Management Plan for Atlantic menhaden.