

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: SB1046

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Menhaden; VMRC to adopt regulations for managing the Commonwealth's fishery.

5. Summary: Requires the Virginia Marine Resources Commission to adopt regulations to implement the Interstate Fishery Management Plan for Atlantic Menhaden and authorizes the Commission to adopt regulations for managing the Commonwealth's menhaden fishery. The bill also requires that any moratorium on the fishery be subject to legislative review. The bill repeals several existing codified provisions relating to quotas, allocation of allowable landings, and administrative procedures, which will be included in a regulatory framework for managing the fishery.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See #8.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Marine Resources Commission.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission.

10. Technical Amendment Necessary: Line 163. Add a space after "Adopt".

11. Other Comments: HB1769 is the companion to this bill. SB1049 also directs the Marine Resources Commission to adopt regulations to implement the Interstate Fishery Management Plan for Atlantic menhaden.