

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB2779

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Edmunds

3. Committee: Local Government

4. Title: Enterprise zone designations.

5. Summary: Increases from two to three for an enterprise zone designated on or after July 1, 2005, and from two to one for an enterprise zone designated prior to July 1, 2005, the number of times the Governor may renew a designation of an enterprise zone for an area upon recommendation of the Director of the Department of Housing and Community Development.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Housing and Community Development.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.