

Department of Planning and Budget

2019 Fiscal Impact Statement

1. **Bill Number:** HB2733

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron:** Webert

3. **Committee:** on Finance

4. **Title:** Personal property tax; exemption for agricultural vehicles.

5. **Summary:** Personal property tax; exemption for agricultural vehicles. Provides that, for purposes of the optional local personal property tax exemptions for motor vehicles, trucks, and tractors, the exemption shall apply if the vehicle is used primarily for agricultural purposes. Under current law, the exemption applies only if the vehicle is used exclusively for agricultural purposes.

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** Not Applicable

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2019			
2020			
2021			
2022			
2023			

7b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2019		
2020		
2021		
2022		
2023		

8. **Fiscal Implications:** Per § 30-19.03 of the Code of Virginia, the Commission on Local Government has determined that this bill does not warrant preparation of a Fiscal Impact Statement because the bill does not require a net additional expenditure by an county, city, or town, nor does it require a net reduction of revenues by any county, city, or town.

9. **Specific Agency or Political Subdivisions Affected:** Department of Housing and Community Development

10. **Technical Amendment Necessary:** No

11. **Other Comments:**