

## **Department of Planning and Budget 2019 Fiscal Impact Statement**

**1. Bill Number:** HB2728

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Convirs-Fowler

**3. Committee:** General Laws

**4. Title:** Virginia Residential Property Disclosure Act; required disclosures for buyer to beware.

**5. Summary:** Adds an additional required disclosure statement for the buyer to beware in regards to the condition or regulatory status of an impounding structure or dam either on the property or under the ownership of the homeowners association to which the owner of the property is required to join.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.