

## State Corporation Commission 2019 Fiscal Impact Statement

**1. Bill Number:** HB2725

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Carter

**3. Committee:** Committee Referral Pending

**4. Title:** Credit unions.

**5. Summary:** Authorizes localities and political subdivisions to hold public deposits in a credit union. The measure allows localities and political subdivisions to become members of a credit union for purposes of placing deposits in and receiving services from the credit union.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission.

**8. Fiscal Implications:** None on the State Corporation Commission.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission's Bureau of Financial Institutions

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.