

# State Corporation Commission

## 2019 Fiscal Impact Statement

**1. Bill Number:** HB2723

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

**2. Patron:** Wilt

**3. Committee:** Passed Both Houses

**4. Title:** Portable electronics insurance; notices.

**5. Summary:** Authorizes an insurer or vendor of portable electronics insurance to issue notices and correspondence by mail or by electronic means. The bill provides that a consumer's provision of an electronic mail address to such an insurer or vendor shall be considered to be the customer's consent to receive notices and correspondence by electronic means so long as a disclosure to that effect is provided to the customer within 30 days following the purchase of portable electronics insurance.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 02/25/19/V. Tompkins