

State Corporation Commission

2019 Fiscal Impact Statement

1. Bill Number: HB2719

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Pillion

3. Committee: Commerce and Labor

4. Title: Health insurance; small employers.

5. Summary: Revises the definition of "small employer" for purposes of group health insurance policies to provide that an individual who performs any service for remuneration under a contract of hire for a limited liability company in which he is a member, regardless of the number of members of the limited liability company, shall be deemed to be an employee of the limited liability company.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 2719 amends the definition of "small employer" in § 38.2-3431 of the Code of Virginia to ensure that a member of a limited liability company is counted appropriately to determine whether a corporation or limited liability company employed an average of at least one individual.

Date: 01/22/19/V. Tompkins