

Department of Planning and Budget 2019 Fiscal Impact Statement

1. Bill Number: HB2647

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Reid

3. Committee: General Laws

4. Title: Condominium Act; meetings of unit owners' associations; proxy voting.

5. Summary: Provides that any proxy shall be void if not signed by the unit owner or, in cases where the unit owner is more than one person, by all such unit owners. The bill provides, however, that in cases where the unit owner is more than one person, any such unit owner may designate another owner to sign all proxies on such unit owner's behalf. Under current law, the proxy of any person is void if not signed by a person having authority, at the time of the execution thereof, to execute deeds on behalf of that person.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.