

State Corporation Commission

2019 Fiscal Impact Statement

1. Bill Number: HB2515

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Hugo

3. Committee: Commerce and Labor

4. Title: Health insurance; payments made on behalf of enrollee.

5. Summary: Requires any carrier issuing a health plan in the Commonwealth to count any payments made by another person on the enrollee's behalf, as well as payments made by the enrollee, when calculating the enrollee's overall contribution to any out-of-pocket maximum or any cost-sharing requirement under the carrier's health plan.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: The issue of excluding the benefit of a drug manufacturer's coupon from the annual out-of-pocket maximum for certain brand drugs that have generic equivalents is currently before the Centers for Medicare & Medicaid Services. It has asked for comments from interested parties on this issue for its 2020 Notice of Benefit and Payment Parameters.

Date: 01/22/19/V. Tompkins