Department of Planning and Budget 2019 Fiscal Impact Statement

1.	Bill Number: HB 2487							
	House of Origin		Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Garrett						
3. Committee: Passed Both Houses								
4.	Title: Motor vehicle dealers; definitions							
5.	Summary: This bill provides that offering to sell, selling, displaying, or permitting the display for sale of five or more vehicles within any 12 consecutive months creates a rebuttable presumption that a person is a motor vehicle dealer. Current law defines such person as a motor vehicle dealer. The bill provides for new trailers to be treated similarly to new motor vehicles in various provisions. The bill adds manufacturers or distributors selling new motor vehicles at wholesale to their franchised dealer or used motor vehicles to a licensed dealer, as well as persons dealing with fire-fighting vehicles and ambulances, to a list of parties exempted from the definition of motor vehicle dealer.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Final. See Item #8.							
8.	Fiscal Implications: This bill exempts some people who are currently required to register as motor vehicle dealers from being required to do so, resulting in an indeterminate revenue reduction for the Motor Vehicle Dealer Board.							
9.	Specific Agency or Political Subdivisions Affected: Motor Vehicle Dealer Board, Department of Motor Vehicles.							
10. Technical Amendment Necessary: No.								
11. Other Comments: None.								
Da	Date: 2/11/2019							

Cc: Secretary of Transportation

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