

Department of Planning and Budget

2019 Fiscal Impact Statement

1. Bill Number: HB2434

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|------------------------|-------------------------------------|--------------|--------------------------|------------|--------------------------|-----------|
| House of Origin | <input checked="" type="checkbox"/> | Introduced | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Engrossed |
| Second House | <input type="checkbox"/> | In Committee | <input type="checkbox"/> | Substitute | <input type="checkbox"/> | Enrolled |

2. Patron: Torian

3. Committee: General Laws

4. Title: Manufactured home parks; sale of park; notice; rights of association.

5. Summary: Entitles a manufactured home park association, as defined in the bill, to make a bona fide offer to purchase the park in a situation where a landlord has given the required written notice of termination of rental agreements due to plans for rehabilitation or a change in the use of all or any part of a manufactured home park by the landlord. The bill provides certain requirements for negotiations between the landlord and the association.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: No fiscal impact is anticipated to the Department of Housing and Community Development or the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development; Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.